



Innovation Incentives

MediWales
3 October 2017



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01

R&D TAX RELIEF

Overview of R&D Tax Incentives



What is R&D tax relief?

Introduced on 1 April 2000
for SMEs & 2002 for Large
Companies

SME benefit up to **26%/33.25%**

Large Company benefit **8.8%**



In 2015-16, **26,255 claims**
submitted claiming **£2.9bn**

Qualifying expenditure includes
Staff costs, Consumables,
Subcontractors, Independent
research, Software



R&D activities

R&D takes place when a **project** seeks to achieve an **advance in science or technology** through the resolution of **scientific or technological uncertainty**.

Source: BIS guidelines (5 March 2004)



Investigative activities with the intention of making a discovery and where there is a level of uncertainty on the outcome.



Who is Ayming UK Ltd & how we can help YOU

Global organisation
with offices in 16
countries

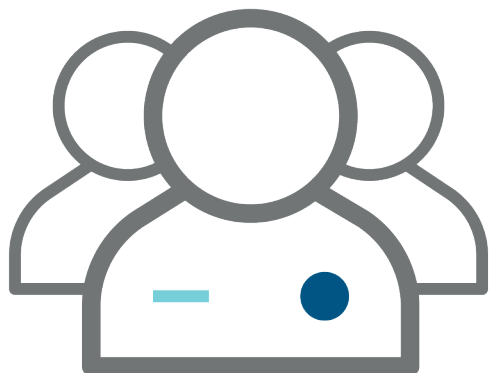


70 UK staff including
technical and tax
specialists

Prepare R&D tax
claims, assist with
tax filings and
HMRC interactions

Review of
current R&D
tax claims

Our industry experience



Professional services & suppliers

- ✧ Roma Medical
- ✧ Essex Scientific Lab Supplies



Medical technology & diagnostics

- ✧ Ariane Medical Systems
- ✧ Michelson Diagnostic



Pharma & clinical trial services

- ✧ Premier Research
- ✧ A top 10 CRO in the UK



02

UK AND EUROPEAN GRANTS

Two major funding streams available for Innovative companies



R&D&I funding agency for UK companies: Innovate UK



5 overarching sectors



~£100-£150m / sector / year

European Commission allocates big budgets to EU R&D projects:



Sectors organised in to 10 overarching themes



80 billion € available from 2014-2020

Two major deadlines for each sector every year.

2 major competition deadlines published / sector / year.

Call details generally published 2-3 months before deadline.



Fixed deadlines for Call subjects in each sector published a year in advance.

Fixed deadlines for topics in each sector.

Visibility on Calls up to a year in advance.



Funding for Health & Biomedical R&D&I

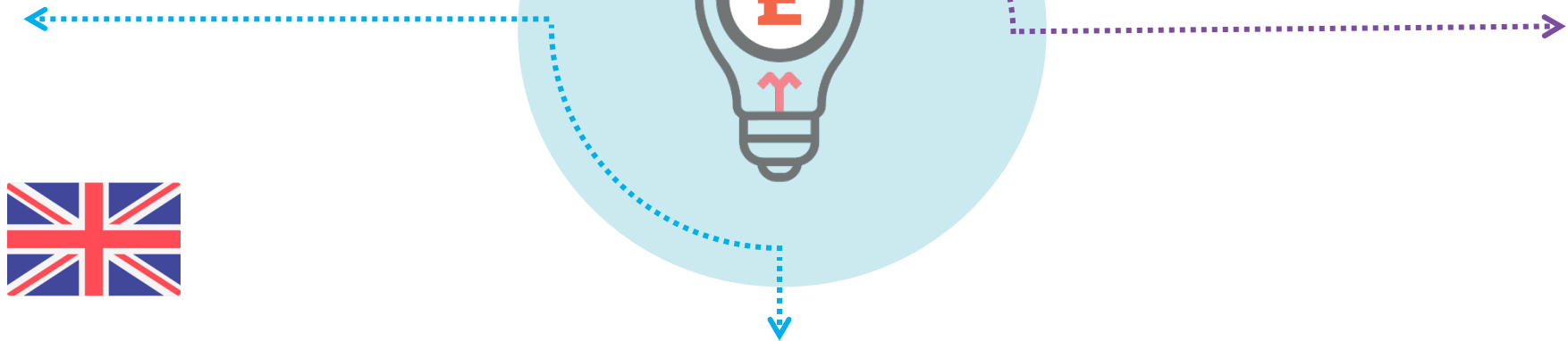


Who can apply for a UK Grant?

Business Led Projects

- ✧ Small or medium-sized enterprises
- ✧ Large companies

Universities or research institutes as partners



Health & Biomedical Funding available 2017-2018:

- ✧ ~£120m per year: Health and Biomedical funding: broad competitions open twice / year
- ✧ £146m over 4 years: Industrial Strategy Challenge Fund: Leading Edge Healthcare and medicines

Who can apply for a European Grant?

Project lead depends on how mature the core technology is

- ✧ Small or medium-sized enterprises
- ✧ Large Companies
- ✧ Universities or research institutes

Your business is R&D, funding it is ours

- Comprehensive support to obtain UK or European funding for your R&D and innovation projects
- Agile and reactive Health & Biotech team
- Over 12 years' experience transforming good project ideas in to high quality, qualified and quantified Grants proposals with compelling business case
- Bespoke assignments – tailored to your specific requirements
- Comprehensive support to obtain UK or European funding for your R&D and innovation projects
- We challenge your ideas, and help you to define the project strategy for the next 2-5 years, alongside those essential financial and market projections

We can **triple** your chances of funding success!



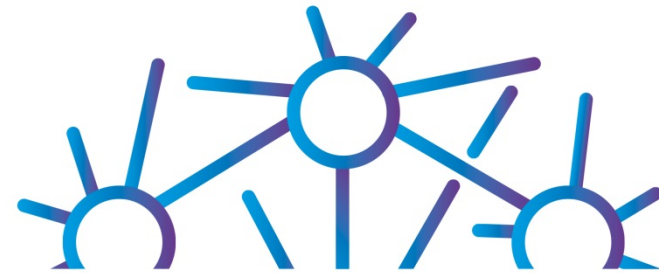


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