



MediWales Showcase

A brief introduction

- 🌐 Broomfield & Alexander is the leading independent firm in Wales
- 🌐 Established 1912
- 🌐 4 offices in Cardiff, Newport, Swansea, Monmouth
- 🌐 110 staff
- 🌐 11 Directors
- 🌐 Ethos is focused on excellence – Director led services
- 🌐 A member of MHA



How we work

- 🌐 Dedicated service team for each client
- 🌐 Leading commercial tax advice
- 🌐 Experienced audit accounts team
- 🌐 The obvious choice outside the Big 4
- 🌐 Value for money with pre-agreed fees, so no surprises!
- 🌐 A brand highly regarded by our clients, banks and intermediaries



Cash/tax incentives available for the sector

- Grants - during 2016 the Broomfield & Alexander grants team assisted clients with securing approximately £3 million of grant funding
- R&D Tax Credits - securing millions of pounds in tax relief and cash back for both SME and Large Companies
- Patent Box
- EIS & SEIS
- EMI

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R&D TAX CREDITS

What is Research & Development (R&D) tax relief all about?
Ultimately, R&D tax relief is about reducing a company's tax liability and thereby increasing the amount of cash in the company or in the hands of its shareholders.

BETWEEN 2000-01 & 2014 - 15
141,000 CLAIMS have been made and almost £14.0 billion in tax relief claimed.

DURING 2014 - 15
38% The total amount of R&D support claimed rose to £2.45bn an increase of £675m from the previous year.

22,445 RELIEF CLAIMS were made by a total of 20,635 companies.

£2.35BN support was claimed, of which £1.1bn was claimed through the SME scheme, £165m under the large company scheme and £1.1bn under the RDEC scheme.

DID YOU KNOW THAT IN WALES **675** claims made **£35M** claimed

We have a specialist R&D team who have secured millions in R&D cash benefits for Welsh companies to re-invest and grow.

To find out more contact our tax specialists tax@broomfield.co.uk

Source: www.gov.uk/government/collections/corporate-tax-research-and-development-tax-credits

ENTERPRISE INVESTMENT SCHEME & SEED ENTERPRISE INVESTMENT SCHEME

Statistics on Companies raising funds

Since the Enterprise Investment Scheme (EIS) was launched in 1995-96, 24,620 individual companies have received investment through the scheme and almost £14.2 billion of funds have been raised.

2014-15:
3,265 companies raised a total of £1.816 billion of funds under the EIS scheme.

1,660 companies raising funds for the first time under the scheme raised a total of £1.022 billion.

46% (1,500) of companies receiving investments of £150,000 or less.

2,290 companies received investment through the Seed Enterprise Investment Scheme (SEIS) & £175 million of funds were raised.

Average investment per company under SEIS was around £77,000.

56% of companies receiving investment of over £50,000

58% of investors claiming the relief invested £10,000 or less into qualifying SEIS companies.

21 PERCENT growth in the amount of EIS investment in Wales.

8 PERCENT growth in the amount of SEIS investment in Wales.

80 PERCENT of EIS investors made a claim for tax relief in respect of an investment of less than £250,000.

Data from The National Statistics HM Revenue and Customs Report October 2015



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